

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 1
Version:	INT
Request No.:	218
Author:	Sen. Garvin
Date:	11/22/2022

Bill Analysis

SB 1 requires school districts to submit and the State Department of Education to publish on its Oklahoma Cost Accounting System and School District Financial Information website the amount of carryover in each district's general fund as of June 30 of the preceding fiscal year as well as a descriptive purpose of the funding action or expenditure for which the funds may be used. The measure directs the carryover amount not to include federal revenue and removes language placing limits on the amount of general fund carryover a school district is allowed as well as the penalties for exceeding those limits.

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